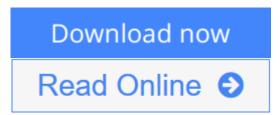


Contemporary Auditing

By Michael C. Knapp



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The tenth edition of Knapp's CONTEMPORARY AUDITING utilizes real-world cases to highlight the work environment of auditors. Using real-world examples and pointing out potential red flags, these cases help users to identify audit problem areas. Knapp's CONTEMPORARY AUDITING contains the most recent, compelling, and up-to-date examples. Those cases most widely used by adopters have been retained: Enron Corporation, Golden Bear Golf, Hopkins v. Price Waterhouse, Lehman Brothers, Leigh Ann Walker, Madoff Securities, The Trolley Dodgers, and ZZZZ Best Company. Many of the "returning" cases have been updated to include relevant circumstances and events that have occurred since the publication of the previous edition. This edition features 18 new cases. Three of them are comprehensive cases: AA Capital Partners, DHB Industries, and Navistar International Corporation. New cases in the Audits of High-Risk Accounts section include LocatePlus Holdings Corporation, Powder River Petroleum International, and Take-Two Interactive Software. The sections of the book that focus on ethical issues have three new cases: Accuhealth, Dell, and Wichita Falls. Section 5, Ethical Responsibilities of Independent Auditors, has new cases on IPOC International Growth Fund, Richard Grimes, Staff Accountant, and Ryden Trucking. The final new case is an international case, Longtop Financial Technologies Limited. The tenth edition fully integrates all recent risk assessment standards recently adopted by the auditing community.



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Editorial Review

About the Author

Michael Knapp has taught undergraduate and graduate auditing courses for more than thirty years. He has developed numerous online CPE courses that focus on a wide range of auditing topics, including the COSO internal control framework, the most common types of accounting frauds, and the impact cognitive biases have on the quality of professional audit services. Professor Knapp has also testified in several major litigation cases involving accounting and auditing issues. For three years, he served as a consultant with the FBI on a major white collar criminal case. Recently, he accepted an invitation from the FBI to speak at a national conference attended by more than 500 FBI agents and other federal law enforcement officers. His honors at the University of Oklahoma include, among many others, the Harold E. Hackler Outstanding MBA Professor (determined by a vote of OU's MBA students), the Outstanding Oklahoma Accounting Educator (awarded by the Oklahoma Society of CPAs), the Delta Sigma Pi Professor of the Year (awarded by the OU undergraduate business students' honor society), the David Ross Boyd Professorship (a university-wide designation for teaching excellence awarded to one professor annually), and the McLaughlin Chair in Business Ethics.

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