



# The Secret Life of Real Estate and Banking

By Phillip J. Anderson

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Tracing the history of housing cycles in the United States, this examination shows how the banking system reacts to prosperity and recession and reveals the ways regulations enacted after each collapse tend to disappear when boom times return. With its invaluable insights and practical advice, the discussion is aimed at both novice and experienced investors who want to know why the real estate cycle moves as it does, how it can be forecasted in advance, and how best to profit from this knowledge.

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### Review

"Both exciting and timely. It provides detailed insight on how the addiction to land speculation became the foundation of the United States of America" —*Progress Magazine*, Australia

"Recounts the history of land speculation and the reasons for it from the early days of American settlement through to the present era." —*Australian Investment Association*

"I recommend you read Phil's book. It's one of the best books ever written on long-term real-estate cycles." —Harry S. Dent Jr., Senior Editor, *Survive & Prosper*

### About the Author

**Phillip J. Anderson** is the founder and managing director of Economic Indicator Services, an economic forecasting service that specializes in business, commodity, and real estate cycles.

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