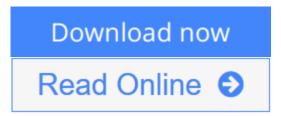


The Progressive Direct Expenditure Tax (Fiscal Policy) as a Tool of Inflation Targeting: Is a Higher Inflation Target Plausible by Overcoming the Costs of Inflation?

By Julio Altamirano



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A breakthrough in Tax and Macroeconomics. A potential solution to the Global Financial Crisis and Inflation and Deflation? A fundamental tool of inflation targeting opening up a whole new body of knowledge in Tax and Macroeconomics? The Progressive DET (Fiscal Policy) as a Tool of Inflation Targeting is fundamental to economics in allowing up to a 15 per cent inflation target without many of the costs of inflation and acting as a buffer against deflation. The impetus for its adoption across the developed World is that it can depreciate the unit of account (currency) and thus make domestic goods cheaper than foreign goods thus also stimulating exports. Once one country in the developed World adopts it every country in the developed World will be forced to consider its adoption just to remain internationally competitive thus achieving a major Global economic expansion in times of Crisis?



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