



Using the Z Score to Trade Foreign Exchange and Other Financial Instruments: The Step by Step

By Brian Twomey

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Brian Twomey's *Using the Z Score to Trade Foreign Exchange and other Financial Instruments* is a result of a 4 day study of currency prices that includes the EUR/USD as its main focus with balanced trades in USD/CHF and EUR/JPY. Results are recorded by the numbers after twice daily readings of the EUR/USD over the four day period and once for USD/CHF and EUR/JPY. Twomey's extensive by the numbers approach includes findings in a comprehensive table covering 8 moving averages and market prices that includes for each average: the Z Score, Standard Deviations of 8 averages, Standard Deviation of the Range, Left, Right and Two Tailed Probabilities, Confidence Intervals and Z Score Correlations and Beta Coefficients. Twomey goes on to masterfully explain in an easy to read and well written style how not only each statistical aspect impacts the currency price but formulas, calculations and examples are offered to trade and understand currency prices in percentages, Critical Values, Probabilities, standard vs normal curves and Standard Deviation ranges. Interesting is the inclusion of Bible numbers as not only a choice for an MA length and historic derivations but his classification of Bible Numbers into Trends, Trend Continuation, Price Rests and Volatile are a first. Twomey has put together a truly fascinating walk through of the currency price based on his many years in the markets and a must read for any trader, market professional, academic and researcher. About The Author Brian Twomey is author of the Bloomberg Press / John Wiley book *Inside the Currency Market: Mechanics, Valuation and Strategies*, authored over more than 100 articles at *Stocks and Commodities Magazine*, *FX Street* and *Investopedia*, best known for his interview with Welles Wilder and published in *Stocks and Commodities magazine*. Twomey is a 17 year adjunct college professor of Political Science and an expert in the American and International systems of Politics. He earned a BA and MA in Political Science, an MA in Public Administration from the University of Central Florida and an AA from Seminole Community College in Orlando Florida.

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Editorial Review

About the Author

Brian Twomey is author of the Bloomberg Press / John Wiley book Inside the Currency Market: Mechanics, Valuation and Strategies, authored over more than 100 articles at Stocks and Commodities Magazine, FX Street and Investopedia, best known for his interview with Welles Wilder and published in Stocks and Commodities magazine. Twomey is a 17 year adjunct college professor of Political Science and an expert in the American and International systems of Politics. He earned a BA and MA in Political Science, an MA in Public Administration from the University of Central Florida and an AA from Seminole Community College in Orlando Florida.

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