



Economic Foundations of Strategy (Foundations for Organizational Science)

By Joseph T. Mahoney

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By Joseph T. Mahoney

Economic Foundations of Strategy provides not only the essential basic tenets of strategy, it also shows the inter-relationships of five major theories of the firm: the behavioral theory; transaction costs theory; property rights theory; agency theory; and dynamic resource-based theory. Even though technological, organizational and institutional change advances breathlessly, the theories of the firm provided in this research book are durable principles that have stood, and the author maintains will continue to stand, the test of time. **Economic Foundations of Strategy** emphasizes the complementarities among these five theories of organization, and the potential for integrating these theories in the evolving science of organization. Applications of these theories to business practice are emphasized throughout the book.

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Editorial Review

About the Author

Joseph Mahoney is Professor, Department of Business Administration, the University of Illinois Urbana-Champaign. He has won the Executive MBA Outstanding Teaching Award in 1995, 1996, 1998 and 1999. Professor Mahoney teaches undergraduate, M.B.A., Executive M.B.A., and Ph.D. courses in strategic management and business economics, and his research interest include corporate governance and organizational economics. He is on the editorial board of the Strategic Management Journal, and his research has appeared in refereed publications such as, Journal of Management Studies, Managerial and Decision Economics, Journal of Agricultural and Resource Economics, Strategic Management Journal, Journal of Business Research, and Journal of Management Inquiry.

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